Rotterdam School of Management
Erasmus University

Dual Master's Degree in Management (DM2) Programme

For out-going (RSM) students

Guidelines and Procedures 2026-2028
Version 11 November 2026



Bocconi

esade
UNIVERSIDAD RAMON LLULL

RSM Erasmus

University of St.Gallen

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!! NOTE: Unfortunately, ESADE will not be able to host any DM2 students from RSM in the year 2027-2028. Please do not submit any application which includes ESADE as one of the choices. We are very sorry for the inconvenience.

Introduction

Rotterdam School of Management, Erasmus University (RSM) offers qualified RSM master students the **Dual Master's Degree in Management programme** (Dual Degree or DM^2), which combines a master programme at RSM with a master programme at a partner university abroad. This brochure is directed specifically to students who would be:

- pursuing the RSM component of the Dual Degree during the academic year *2026-2027*
- and pursuing the second (partner) programme in *2027-2028*

Lasting approximately two years (i.e. the total of one year spent at RSM and one year at another DM^2 partner school[1]) the programme has been designed specifically for students who want to add a second master's degree to their qualifications, in addition to their master's degree from RSM. In doing so **they earn two degrees from two renowned business schools, significantly increasing their value to potential employers**.

The DM^2 programme is the result of a unique collaboration between RSM and three other leading European institutions:

- **ESADE (Barcelona, Spain)**
- **University of St.Gallen (Switzerland)**
- **Bocconi University (Milan, Italy)**

RSM master students of the following RSM programmes are eligible to apply for the DM^2 programme through RSM:

- Accounting & Financial Management
- Business Analytics & Management
- Business Information Management
- Finance & Investments
- Global Business & Sustainability
- Management of Innovation
- Marketing Management
- MSc BA Master in Management *(NB: students of the MIM programme will need to ensure that they have sufficient business/management qualifications at the bachelor level to be eligible for specific partner programmes)*
- Medical Business and Innovation
- People, Organisations, and Change
- Strategic Management
- Strategic Entrepreneurship
- Supply Chain Management

NB: The International Management/^{CEMS} programme **may not** be pursued in combination with DM^2.

Every year, approximately 12-15 RSM students may be selected to pursue a partner programme through Dual Degree. Only highly qualified and motivated students will be selected for participation. **Excellent study results, study progress, language skills and solid motivation are the principal selection criteria.** Please see the section of this document on selection criteria per partner school for more detailed information.

[1] The total duration of the DM2 programme will depend on the length of the partner school programme. Most partner programmes will involve a length of one year for incoming Dual Degree students, regardless of the standard length of the given programme. Partner programme duration may at times be slightly longer than one year depending on individual circumstances and/or requirements for partner programme completion.

The DM² Study Programme

DM² students from RSM study for approximately two years, which is the total of 1) the length of the RSM master programme and 2) the length of the programme at the partner university. As an outgoing DM² student you will follow the same master programme courses at RSM as all other fulltime RSM MSc students (in one of the above-listed programmes).

At the conclusion of both programmes, students must have met the full established curricular requirements of both programmes. In some cases and according to specific established agreements, partner schools may award credit toward their curriculum based on credit already earned during the RSM master.

Thesis and Degree

After completing the requirements of the DM² programme, you will earn an MSc degree from RSM and a separate MSc degree from the partner university, and that via a single selection procedure and with (the possibility of) a combined thesis for both programmes.

Note, however, that the actual thesis trajectories for the two schools will differ and are technically separate. That is to say, although students may ultimately use (perhaps different versions of) the same thesis to graduate from both programmes, students will always be responsible for ensuring that they are (separately) following the specific thesis rules and regulations as established by each school and (separately) submitting an appropriate thesis to each school toward graduation from the programme in question.

Choice of Programmes

DM² applicants are strongly encouraged to do their research on both the RSM programme and on the partner school programme of their choice, to ensure that their background education will permit them to feasibly pursue their selected DM² master programmes. Examples include the more quantitative programmes (e.g. Finance) at both RSM and at the partner schools: for these programmes in particular, students are highly recommended to consider if their quantitative skills and prior success in completed quantitative courses will enable them to succeed in a given programme, prior to selecting such programmes for the Dual Degree.

Tuition Fee

During the entire DM² period you will remain an enrolled student at RSM. You will pay tuition fees to Erasmus University Rotterdam *only*, including during your time abroad, and will thus be exempt from payment of tuition fees to the partner university. You will be responsible then for enrolling for the master via Studielink for the start of your RSM year, and will simply need to re-enroll in the same programme in Studielink when you begin the programme at the partner school (and for each subsequent academic year that you are still studying, whether at RSM or at the partner school).

Most partner universities will however require that you pay an administrative or graduation fee in order to receive your partner school diploma.

Tuition fees when pursuing two master programmes in the Netherlands

EU/EEA students studying at the university level in the Netherlands benefit from a statutory university tuition fee, which is subsidized by the Dutch government. If a student is pursuing (or wishes to pursue) two (or more) Dutch-subsidized master programmes, there are specific rules regarding concurrent and uninterrupted enrollment for both/all of the programmes in question, in order for the student to be able to benefit from the Dutch subsidy for

both/all degree programmes, and thus not fall into a category of higher (unsubsidized) institutional tuition. (Please refer to **this page on tuition fees at the EUR website** for more information on the above.)

This rule, as stated above, only concerns government subsidized master programmes completed in the Netherlands *for which multiple and different enrollments are required*. For out-going RSM DM^2 students, though the entire programme consists of two practical components – the one-year home degree and a component abroad – *your official enrollment activity is limited to your enrollment for your specific RSM programme*, and well as re-enrollment in the same programme for the upcoming academic year (and additionally any eventual re-enrollment for a subsequent academic year if applicable). The Dutch government does not consider the studies completed abroad in the subsidy scheme and this legislation is therefore not applicable to the Dual Degree programme.

Visa & Insurance

Before and during your stay abroad you are responsible for your own visa and/or residence permit arrangements, if applicable, and/or getting informed on whether the partner school will assist you in those arrangements. You are also responsible for details such as arranging any third-party and/or medical insurances.

Individual Study Programme

No general DM^2 study programme overview can be provided as each combination of RSM programme and Dual Degree partner programme will constitute a unique study programme. Some partner programme requirements will also be impacted ultimately by course work previously completed at RSM (i.e. some of your RSM course work may be validated for conversion toward your selected partner programme and may even have impact on what courses you will be permitted to take at the partner school). All applicants should carefully investigate which partner master programmes they would like to combine with the master programme being pursued at RSM. Most master programme combinations are possible, though some programmes or courses may not make for the best fit, in terms of content. In the application, each student must provide strong motivation for why they are choosing a particular programme combination.

This study programme proposal must be submitted as part of the DM^2 application. ***Note, however, that the proposed study programme is non-binding and that the partner university will make the final decision on an incoming Dual Degree student's final study programme.***

Application and Selection procedure

When preparing your application for the Dual Degree programme for 2026-2028, please ensure that you have the latest version of this guidelines document. You can find the release date of this version on the document's cover page. Always check **the Dual Degree pages on the RSM website (scroll down to "Dual Degree programmes")** for the most up-to-date version.

NB: Please also note that simultaneous application to the Dual Degree programme and the regular master exchange **IS NOT PERMITTED**.

RSM Master Programme

Students begin by applying to one of the indicated one-year RSM master programmes in the Introduction section of this document, in the standard manner as a stand-alone programme. **Please visit RSM's master admissions pages for full information.**

Once you have been admitted to and have begun the RSM master programme, you may submit an application for admission to the Dual Degree programme by the application deadline of 31 January 2027, during the RSM master year.

Study Results and Progress

Both RSM and its partners require that the best, most qualified students be selected for the DM^2 programme. Note that because students will not yet have completed the master at the time of application, nor is it guaranteed that all applicants will have received a sufficient number of master results for consideration for the Dual Degree application, the DM2 programme selects on the basis of your **average weighted bachelor grade** as well as on the pace at which you have completed your studies (i.e. whether you completed your bachelor programme within the nominal period). The minimum required GPA is in this case the same as what is required to be admitted to an RSM master programme as a stand-alone programme (7,0/10).

Please also be aware, however, that though meeting the minimum requirements will make you eligible for application, the DM^2 programme is very selective, attracts highly qualified, high-performing students and, depending on the quality of the pool of candidates for a given selection year, simply meeting the minimum GPA requirement may not be sufficient in order for your application to be competitive. We encourage all qualified applicants to apply, however please be aware of and prepared for the competitive nature of the selection.

Language Proficiency

All applicants for the DM^2 programme must show proof of the required language level for the given programme. Check for the required level in the specific chapters of these guidelines related to each partner school. The language levels are measured according to the Common European Framework of Reference (CEFR).

Please note that language requirements for a given partner programme as established by RSM within the context of the Dual Degree programme may at times be stricter than those requirements outside of the Dual Degree context, as published by the partner university on their website. The reason is that these language requirements have been determined by RSM (and specifically not by the partner school in question) as a way of ensuring that we are selecting the strongest candidates, possessing the linguistic skills and skills related to cultural awareness that we feel are necessary for students whom we select to send to our partner universities.

On the application form, you are asked to indicate a desired first-choice partner school and programme, as well as a second- and even third-choice partner school and programme. If you are not selected for your first-choice school/programme and would like to be considered for the second or third school(s) /programme(s), you must also meet the language requirements of the second or third school(s) /programme(s) at the time of application. You are however ultimately not required to submit a second- or third-choice partner school/programme.

You are exempt from having to provide language test scores for your application for a given partner programme if:

- the language concerned is your native language
- the language concerned was the language in which you received your secondary education and/or bachelor education;
- or (for English only) you completed your bachelor entirely in English

Please note however that you are always required to provide some evidence of your language mastery, even at the native level, e.g. elementary or secondary school records, etc. *Holding nationality of a country where the language is spoken is not considered sufficient evidence.*

Motivation

Your letter of application (**maximum ONE page**) should contain:

- Clear, convincing, and well-supported motivation for applying to DM^2 and the preferred DM^2 partner school/programme;
- Why we should select you for this programme and send you to a particular DM^2 partner school;
- Explanation of why and how you have chosen your desired combination of the two master programmes, in particular in the context of your career goals;

Individual Study Plan

The individual study plan should provide a more detailed description of your chosen RSM programme, courses that you have selected or taken with the Dual Degree in mind, partner programme courses choices and reasoning for such, and some detail on possible combined thesis topic(s).

Other Important Considerations

- Professional and other activities: job(s) and/or student association activities, volunteer work, sports clubs, membership to organisations, etc.
- Profile: do you exhibit maturity and independence? Can you adapt easily? Can you handle responsibility?
- International orientation: are you open-minded and internationally-oriented?

Selection Procedure

The application and selection procedure consists of the following steps:

1. **Preparation prior to Application**
   - Read this DM² guidelines document and the application form instructions *thoroughly and carefully*;
   - Consult a Student Adviser and/or the Dual Degree programme manager if you are not sure whether participation is feasible for you;
   - Read through the websites of the DM² partner schools thoroughly and carefully for information on the schools, the study programmes and courses on offer;

2. **Available Dual Degree slots**
   - RSM offers approximately 12-15 RSM MSc students the possibility to participate in the DM² programme (across all three partner schools) each year;
   - Each DM² partner school has a maximum number of RSM students that they will admit for a given selection year; check the sections on the specific partner schools for exact numbers.

3. **Application and Deadline**
   - Download the application form and instructions at **the Dual Degree pages on the RSM website.** (Scroll down to "Dual Degree programmes" and click on "More information and contact" for these downloadable guidelines and the application form.)
   - Please complete the application form including all required documents and submit your complete digital application package as ***one single PDF*** by the deadline to dm2@rsm.nl. Please also consider compressing any file that is larger than 5 MB. **The deadline for 2026-2028 selection is 31 January 2027, 23:59 CET. Late or incomplete applications will not be considered.**
   - Indicate your first-choice partner school AND programme. Please also indicate alternate master programmes and/or schools if applicable, so that we may consider you for other programmes/schools if necessary. Be aware that you must also meet the language requirements at the time of application, in order to be eligible for alternate school(s)/programmes.

4. **Selection on paper**
   - The initial selection is based on assessment of your submitted application. All candidates will be informed by e-mail of whether or not they have been invited for an interview in early/mid-February 2027.

5. **Selection interviews**
   - Candidates who are invited for an interview will be notified via e-mail about the date, time, and format of the interview. Generally, unless otherwise requested, the interview will be conducted virtually.
   - Topics covered in the interview will include motivation for the selected partner university/programme, the chosen master programme combination and the individual DM² study programme proposal, and how the DM² programme can help you achieve your future career goals.

6. Announcement

- Following the interview round, the Selection Committee will decide which applicants will be offered a place in the Dual Degree programme. The DM^2 Programme Manager will inform all applicants about the outcome and which students have been selected for what destination.
- If selected, conditions will still apply for admission to the programme (namely, final approval by the partner school).

7. Selected Candidates

- Applicants who have been selected for the Dual Degree programme will be contacted via e-mail with an offer letter. Following selection by RSM and confirmation of acceptance of the offer, candidate dossiers will be sent to the partner universities for nomination to (and final confirmation by) the partner schools. Following confirmation by the partner schools, students are officially admitted Dual Degree students.

Overview of Master Programmes at DM^2 partner schools

Bocconi University, Italy

Master Programmes	*Language*	*Programme Duration for incoming DM2*	*Graduation fee*
Accounting and Financial Management* (formerly Accounting, Financial Management, and Control)	English	one year (normally two years)	+/- €400
Innovation, Technology and Entrepreneurship* (formerly Economics and Management of Innovation and Technology)	English	one year (normally two years)	+/- €400
Finance- Finance Track*	English	one year (normally two years)	+/- €400
International Management Concentrations (Open Path)	English	one year (normally two years)	+/- €400
Marketing Management	English	one year (normally two years)	+/- €400

Important additional notes regarding Bocconi admission

General (for all Bocconi programmes)	Bocconi will admit a maximum of **seven** RSM students for DM^2 in 2026-2027, with a maximum of two students who may be nominated by RSM to any given Bocconi programme
	Students who: • have ever applied for a master programme at Bocconi (whether were admitted to Bocconi or not), • OR who hold an Italian bachelors degree are NOT eligible for the Dual Degree programme to Bocconi
Students choosing Finance or Accounting and Financial Management at Bocconi	must combine this programme with either the Finance or Accounting and Financial Management master programmes at RSM
Students choosing Economics and Management of Innovation and Technology	are strongly recommended to ensure that they have sufficient background in statistics, economics, and other quantitative courses to be sufficiently prepared for this programme's quantitative course work
Language requirements (for all Bocconi programmes)	• Proof of proficiency in the English language: Bocconi does not have a specific English level requirement for RSM DM^2 applicants, other than what Dual Degree applicants must have already met for admission to the RSM master • Proof of Italian language proficiency: **Level of A2 at time of application** (deadline 31 January 2026). See heading "Required DM2 Language Levels and Acceptable Evidence" for further details.

Bocconi semester dates:

Fall: beginning of September to mid-December
Examination period:

- First session: mid-December to January
- Second session: January to February

Spring: mid-February to early May
Examination period:

- First session: mid-May to end of May
- Second session: beginning of June to end of June

The programmes at Bocconi are taught in English, however some electives are offered in Italian only.

The following seminar requirements apply to all students pursuing a DM2 programme at Bocconi:

1) Behavioural Skills seminar of 2 EC allocated in Year 1 at Bocconi
2) Another enhancing activity of 2 EC

Examples of enhancing activity are (options are subject to change):

- Broaden Your Frame Seminars (organised by the Arts and Humanities committee)
- Geopolitics Workshops (in collaboration with ISPI)
- Study Tour (organized by the Markets and External Affairs Division)
- Media Experience (in collaboration with the Director and Vice Director of Class CNBC)
- Courses on specific software (organised by SEDIN)
- Language and culture courses (organised by the Language Center)

Further information will be provided on these requirements by Bocconi.

Internship

DM^2 students will be required to do an internship (either in Italy or elsewhere) which will be worth 8 EC (6 EC for AFM). The internship must be eight weeks (fulltime) or 11 weeks (part-time: 20 hours/week) in duration. Should you choose to apply for an internship, you can get assistance at the Bocconi Career Service. Previously completed internships may be acknowledged for this requirement, but only if the internship was completed fully after the awarding of the bachelor degree, and subject to approval by Bocconi during the first semester.

Study Plan for Bocconi:

- Each incoming DM2 student to Bocconi will have an individual study plan determined for them by the Bocconi DM2 office. Selected courses already completed at RSM will be awarded credit by Bocconi toward the given Bocconi programme. Students will have matching/equivalent courses recognized as courses toward the Bocconi programme, and any remaining core courses will have to be taken at Bocconi in order to complete the requirements of the Bocconi degree. In all cases, the entire mobility period for taking courses for incoming DM2 students will be limited to *one year*. The flexibility and possibility of taking Bocconi electives will also largely depend on the final study plan and recognized courses; students who ultimately have more core courses to take at Bocconi may have less possibility for taking Bocconi electives. Final course recognition and study plan will be subject to the approval of the MSc Programme Director at Bocconi.
- Students are strongly recommended to study the curriculum of their desired Bocconi programme carefully and consider whether they have the necessary bachelor background that will be required for success in the

Bocconi curriculum, in particular with regard to quantitative background/course work. Please refer to the curricula of the Bocconi programmes here below, as well as to the course syllabi which can be searched by course title **here**. Once again some of the indicated courses may be compensated with courses taken at RSM, however other courses will have to be taken at Bocconi in order to earn the Bocconi degree:

  - **International Management Concentrations (Open Path)**
  - **Finance – Finance Track**
  - **Accounting and Financial Management**
  - **Marketing Management**
  - **Innovation, Technology and Entrepreneurship**
- Students are also required to pass two foreign language exams while at Bocconi.
  - The first required foreign language: **English**
    - All students are required to take a seminar on Business English at the C1 level (seminar consists of 24 hours either in Semester I or Semester II, and is worth 2 EC). The final exam will be assessed pass/fail.
  - The second required foreign language:
    - For non-Italian native speakers the second language will be **Italian** (minimum A2 exit level for non-Italian native speakers). This course is offered during the Fall semester.
    - Native Italian speakers may select between **French**, **German** and **Spanish** (exit level B1 Business). These courses are offered during the Fall semester.
    - If a student has more than one native language, he/she must choose one mother tongue language for all the studies.
  - The Bocconi Language Center will recognize some international language certificates for exemption to required language exams listed above.

Thesis

Bocconi permits DM^2 students to complete the thesis requirement in either of the following ways:

- A research project (research thesis) aimed at producing scientific knowledge or methodologies, or aimed at analysing and finding a solution to a given problem of an organisation. This type of thesis must include an analysis of the literature, defining the research problem, defining the methodology used and results obtained;
- An analytical/descriptive thesis (thesis) which can be developed in different ways (such as: business plan or a case study). This type of thesis must include a review of the literature as regards a research topic.

Points awarded for the thesis

- For Research Thesis: from 0-8 points (out of 110) for thesis quality and thesis oral defense;
- For Analytical/descriptive thesis: from 0-5 points (out of 110) for thesis quality and thesis oral defense

ESADE, Barcelona, Spain

ESADE

NOTE: Unfortunately, ESADE will not be able to host any DM2 students from RSM in the year 2026-2027. Please do not submit any application which includes ESADE as one of the choices. We are very sorry for the inconvenience.

Master Programmes	*Language*	*Programme duration for incoming DM2*	*Fees (Graduate Certificate)*
MSc in Business Analytics	English (some electives in Spanish)	12 months	€ 249,50*
MSc in Finance	English (some electives in Spanish)	12 months	€ 249,50*
MSc in Innovation and Entrepreneurship	English (some electives in Spanish)	12 months	€ 249,50*
MSc in International Management	English (some electives in Spanish)	12 months	€ 249,50*
MSc in Marketing Management	English (some electives in Spanish)	12 months	€ 249,50*

** The graduation fee may be subject to change.

Important additional notes regarding ESADE admission

General (for all ESADE programmes)	ESADE will admit a maximum of **two** RSM students for DM^2 in 2025-2026, with a maximum of two students who may be nominated by RSM to any given ESADE programme
	Students who: • have ever applied for a master programme at ESADE (and not been granted admission) • OR who hold Spanish citizenship are NOT eligible for the Dual Degree programme to ESADE
	Students must ensure that they meet ESADE's requirements on academic background as indicated on the ESADE website, *except as regards language*. (Applicable language requirements for Dual Degree through RSM can be found below in the section titled "language requirements.")
	NB: Beyond the minimum GPA requirement of 7/10 on the Dutch scale to be eligible for Dual Degree admission, **a competitive GPA for admission to ESADE through Dual Degree ranges from 8/10 and above.**
Specific requirements for the **MSc Finance programme**	• Students must have completed coursework in the following topics in the bachelor for eligibility to the MSc Finance programme: basic statistics and economics; financial mathematics; basic corporate finance and portfolio

	theory. • **GMAT score (required): minimum 600**

Specific requirements for the **MSc Business Analytics programme**	• NOTE: only one student from RSM via Dual Degree may be selected for the MSc Business Analytics programme for a given academic year
	• Bachelor in Business Administration or degrees related to management (Finance, Economics, Global Commerce, etc.) and scientific or technological backgrounds (medicine, mathematics, physics, biology, pharmacy, chemistry or engineering)
	• **GMAT score (required): minimum 600**
	• Mandatory participation in Pre-Programme from mid-August to September, prior to programme start:
	  ○ If your bachelor background is business-related, you will be asked to complete the Pre-Programme in Data Science before starting the programme
	  ○ If your background is in an area other than business, you will be asked to complete the Pre-Programme in Business.

Language requirements (for all ESADE programmes)	• Proof of proficiency in the English language:
	  ○ **English Test Scores:** All participants must have substantial knowledge of English: native English speaker or minimum score of TOEFL (IBT 100), IELTS (7.0, Academic test), Cambridge (Certificate in Advanced English: B+ or Certificate of Proficiency in English: C+) or Academic Pearson (68).
	  ○ ESADE will accept English certificates taken within the last two years. ESADE only accepts official TOEFL scores sent directly to ESADE from ETS (institution code is 0507). Cambridge and IELTS certificates are also accepted and must be originals or certified true copies.
	  ○ If you are a native English speaker or you have completed your bachelor's degree in English, you may be exempt from the English requirement. If your bachelor's degree was taught entirely in English (+ 120 EC), you must provide evidence (i.e., diploma supplement) stating the language of instruction.
	• Proof of proficiency in the Spanish language: **Level of A2 at time of application** (deadline 31 January 2025). See heading "Required DM2 Language Levels and Acceptable Evidence" for further details.

ESADE semester dates:

- End September to December: core courses
- January: month of study tours, skill seminars and intensive electives
- February to mid-April: specialised courses
- Mid-April to end of June: electives

Dual Degree students may optionally take language courses at ESADE, however language courses are not awarded EC. If a student registers for a language course, they must also complete the course: dropping a language course without completing it will involve a monetary penalty to be paid by the student.

NOTE: Following RSM's selection process, eligible applications for ESADE will first be assessed by ESADE's Admissions Committee. Only once applicants have been confirmed for eligibility by ESADE's Admissions Committee may those applicants ultimately be nominated by RSM for Dual Degree to ESADE.

University of St.Gallen (HSG), Switzerland

Universität St.Gallen

Master Programmes	*Language*	*Programme duration for Dual Degree participants*	*Fees*
Accounting & Corporate Finance (MACFin)	English or German	Two semesters (normally three semesters)	None
Banking & Finance (MBF)	English	Two semesters (normally three semesters)	None
Business Innovation (MBI)	German	Two semesters (normally three semesters)	None
Economics (MEcon)**	English or German	Two semesters (normally three semesters)	None
General Management (MGM)	German AND English	Two semesters (normally three semesters)	None
Master in Marketing Management (MiMM)	English or German	Two semesters (normally three semesters)	None
Quantitative Economics & Finance (MiQE/F)**	English	Two semesters (normally three semesters)	None
Strategy & International Management (SIM)*	English	Two semesters (normally three semesters)	None

Important additional notes regarding HSG admission

General (for all HSG programmes)	HSG will admit a maximum of **six** RSM students for DM² in 2026-2027, with a maximum of two students who may be nominated by RSM to any given HSG programme
	Students who: • who have completed a bachelor degree at HSG • OR who hold Swiss citizenship • OR who have ever previously applied for a master programme at St.Gallen and *not* been granted admission • OR who have made any prior direct applications to the **Strategy & International Management (SIM)** programme, whether the application was accepted or rejected are NOT eligible for the Dual Degree programme to HSG
Specific requirements for the **Strategy & International Management (SIM)**	In addition to the above, because of the international focus of the SIM programme, students with German or Austrian nationality, or German native speakers are not eligible for application to the SIM programme through the DM² Programme.
Specific requirements for the **MEcon & MiQEF programmes**	The **Quantitative Economics & Finance programme and the Economics programme** have mathematics prerequisites of which candidates should be aware and which all candidates to the programme must meet in order to be eligible for the programmes. For more information, please request further information for the HSG DM2 Programme Manager, Lamis ElFarra:

	lamis.elfarra@unisg.ch Partner schools always maintain the right to ultimately veto a nominated applicant from RSM, and this applies particularly in the case of students wanting to pursue the Economics or Quantitative Economics and Finance programme at HSG: in such cases, all nominated RSM applicants will be subject to approval by the Economics department at HSG who will need to verify that applicants have sufficient prerequisite knowledge in economics and quantitative subjects.
Language requirements for English-taught programmes at St.Gallen	• Proof of proficiency in the English language: TOEFL score of at least 600, 250, 100 IB (deadline 31 January 2026). Note: applicants whose bachelor programmes were conducted entirely in English are exempt from the TOEFL test. • Proof of proficiency in the German language: **Level of B1 at time of application** (deadline 31 January 2026). See heading "Required DM2 Language Levels and Acceptable Evidence" for further details.
Language requirements for German-taught programmes at St.Gallen	• Proof of proficiency in the English language: TOEFL score of at least 600, 250, 100 IB (deadline 31 January 2026). Note: applicants whose bachelor programmes were conducted entirely in English are exempt from the TOEFL test. • Proof of proficiency in the German language: **Level of C1 at time of application** (deadline 31 January 2026). See heading "Required DM2 Language Levels and Acceptable Evidence" for further details.

Bachelor requirements:

- A completed RSM bachelor or comparable business administration bachelor from a research university
- Students applying to SIM or MBF who completed their bachelor degree at a university of applied sciences/"Fachhochschule" may be eligible, however these candidates must have a bachelor degree in **business** and a minimum bachelor grade average of 5.00 (or its equivalent on the Swiss grading scale). "Duale Hochschulen" (Baden-Württemburg) are not permitted. Applications will be subject to final approval by the respective academic department at HSG.
- For non-business bachelor degrees, students must provide evidence of having completed at least 40 EC in core business courses at the bachelor level

St.Gallen General Academic Year Overview:

Activity	*Week*
Master's kick-off	37
Fall Semester (teaching period)	38-51
Fall Semester break	44-45
Winter examinations	3-7
Spring Semester (teaching period)	8-21
Spring Semester break	14-15
Summer examinations	25-29

Please note that you must be present at St.Gallen at least 10 days earlier that the start of the semester for the following activities:

The DM² Welcome session with special information – MANDATORY

The Master Kick-off Day (in Week 37 prior to the start of the semester) – mandatory

Other possible introductory events for specific degree programmes: several HSG aster programmes including Economics, SIM and MBF programmes include mandatory master-specific "integration weeks" in week 36 two weeks before the semester starts in order to get students up to speed on course material. All students should generally plan to be present at HSG by week 36 to ensure that they will be present for any possible mandatory activities.

SIM Programme

SIM Start Professional – The SSP is an integral part of the Master in Strategy and International Management (SIM) programme, serving as the orientation and integration week before the official start of the SIM studies. It is a mandatory SIM admissions requirement for undertaking studies at University of St. Gallen, and comprises academic sessions as well as preparatory elements for introducing students to the breadth of SIM and equipping them to make the most out of their experience. There will also be some social elements to give students space for fostering relationships within the cohort, with the SIM Management Unit, and with others in the SIM Community. Successful completion of SSP requires full attendance and active participation *throughout the entire week*. It takes place in week 36.

SIM International Project – The IP is a mandatory full-time internship which must be carried out (a) outside of Switzerland and (b) outside the country or countries where the student is a citizen. The minimum length is set at one-month minimum duration and 180 effective work hours. Students are in charge of independently planning, initiating and successfully completing the internship. All double degree students must fulfill this requirement either during or following their year in St.Gallen. Prior internships will not be recognized.

Programme Duration

The standard programme duration for HSG's programmes is three semesters. However, DM2 students originating from RSM will have two semesters of coursework at St.Gallen and normally spend an additional one or two semesters to complete the thesis.

Prior to Departure

Nomination to Partner University

After being offered admission to the Dual Degree programme, the candidate must confirm intent to participate in the programme. Once the candidate confirms the intent to participate, the DM2 Programme Manager will send the nomination to the partner university. The partner university ultimately has the right to confirm or veto acceptance. They will examine nominated applications and in most cases they will confirm admission as decided by RSM. You will be informed by the DM2 Programme Manager once you are accepted by the host university.

From that moment on you may direct all your questions related to your second master programme to the Dual Degree programme manager of that university. Completion of application forms, arranging accommodation, meeting deadlines, etc. as related to the partner school programme are all your own responsibility.

Cancellation of participation

A student may find that they – due to unforeseen circumstances such as illness – can no longer participate in the DM^2 Programme as planned. If such a situation occurs, you must inform the DM^2 Programme Manager at RSM at the earliest possibility, in writing via e-mail. If you are already present at the partner university when this occurs, you must inform the partner school DM2 Programme Manager as well.

Erasmus Student Service Centre

The Erasmus Student Service Centre (ESSC) can be of help to you when:

- subletting your room during your mobility period;
- applying for scholarships, grants or funds;
- getting a reimbursement for your OV student card;
- registering for a language test or course;
- you need information on practical matters concerning an academic period abroad.

Visit the ESSC's page on the EUR website here for more information.

A period of studying abroad always involves additional costs. The following information may be of help to you in managing those extra costs.

Subletting your room during your mobility period

A possible solution toward managing your costs is to sublet your room during your period abroad. Forms to sublet your room in Rotterdam to another student are available at the Erasmus Student Services Centre (ESSC, Sanders Building).

Also check the **Housing Anywhere website**, a student housing platform which serves most major areas of the world where students study and reside.

Student grants and loans & Reimbursement of OV student card

Dutch students are eligible to receive student grants and loans while studying abroad. Students who receive a student grant from DUO and who complete components of their Dutch university studies abroad are entitled to receive funds in lieu of their student public transportation (OV) card, amounting to about € 115 per month. Travel before or after

your official mobility period is not calculated in this period. To receive timely reimbursement you should submit your request to the DUO approximately two months before departure. Request forms are available at the ESSC. **See the DUO website for more information (in Dutch).**

Erasmus+ Grant Programme

As an admitted DM² student, you will be automatically nominated for the Erasmus+ Grant and will be notified if you are eligible. Please get informed on your own, however, about your own potential eligibility for the Erasmus+ grant at **the EUR page on the Erasmus+ grant**.

NB: The University of St.Gallen *does not participate in Erasmus+*, but instead has the Swiss-European Mobility Programme (SEMP) that provides some support to incoming (exchange) students. If applicable, the Dual Degree programme office at St.Gallen will provide you with further information.

More Grants and Scholarships (Nuffic)

The website of the Nuffic Organisation (Netherlands Organisation for International Cooperation in Higher Education) provides **information to students, researchers and staff who are looking for grants, scholarships and funds for a study, work placement or research abroad (in Dutch).**

The International Student Identity Card

The ISIC is the 'International Student Identity Card', which is the only internationally-recognized proof of identification for full-time students. It gives you access to the largest student discount network in the world, and to benefits and discounts worldwide, including on accommodation, entertainment, food and drink, services, shopping, and more.

Pre-departure information

EUR offers a wealth of **pre-departure study-abroad information on their website**, which students are recommended to review in preparation for pursuing Dual Degree.

Languages and Levels

The strength of your language skills is important for all international study abroad programmes. Indeed, specific established levels are required for eligibility to the DM² programme. You will attend business and management courses in the regular programmes offered by the host university in either English or in the language in the language of the host country. RSM measures language levels according to the Common European Framework of Reference for Languages (CEFR).

CEFR Levels

A1 - Beginners level (official terminology: Breakthrough Level)	Can understand and use familiar everyday expressions and very basic phrases aimed at the satisfaction of needs of a concrete type. Can introduce themself and others and can ask and answer questions about personal details such as where they live, people they know and things they have. Can interact in a simple way provided the other person talks slowly and clearly and is prepared to help.
A2 - Pre-Intermediate level	Can understand sentences and frequently used expressions related to areas of most immediate relevance. Can communicate in simple and routine tasks requiring a simple and direct exchange of information on familiar and routine matters. Can

(official terminology: Waystage Level)	describe in simple terms aspects of their background, immediate environment and matters in areas of immediate need.
B1 - Intermediate level (official terminology: Threshold level)	Can understand the main points of clear standard input on familiar matters regularly encountered in work, school, leisure, etc. Can deal with most situations likely to arise while travelling in an area where the language is spoken. Can produce simple connected text on topics which are familiar or of personal interest. Can describe experiences and events, dreams, hopes and ambitions and briefly give reasons and explanations for opinions and plans.
B2 - Upper-Intermediate level (official terminology: Vantage Level)	Can understand the main ideas of complex texts on both concrete and abstract topics, including technical discussions in their field of specialization. Can interact with a degree of fluency and spontaneity that makes regular interaction with native speakers quite possible without strain for either party. Can produce clear, detailed text on a wide range of subjects and explain a viewpoint on a topical issue giving the advantages and disadvantages of various options.
C1 - Advanced level (official terminology: Effective Operational Proficiency Level)	Can understand a wide range of demanding, longer texts, and recognize implicit meaning. Can express themself fluently and spontaneously without much obvious searching for expressions. Can use language flexibly and effectively for social, academic and professional purposes. Can produce clear, well-structured, detailed text on complex subjects, showing controlled use of organizational patterns, connectors and cohesive devices.

Language Courses at EUR

University Language & Training Centre

The Language & Training Centre (LTC) at Erasmus University provides high quality language courses for EUR students. The Centre offers courses in Arabic, Chinese, Dutch, (Business) English, French, German, Italian, Japanese, and Spanish at various levels. Courses are offered in three periods: October to December, January to March and April to June. For certain languages, intensive summer courses are available.

For French, German and Italian courses, the LTC cooperates with Alliance Française Rotterdam, Goethe Institut Rotterdam and Dante Alighieri Rotterdam, respectively.

Information on courses and application procedures can be found on the **Language & Training Centre pages of the Erasmus University website**.

Required DM2 Language Levels and Acceptable Evidence

Language	***Required level upon application***	***Examples of acceptable evidence***
English for all partner programmes	C1	[Your English level as evidenced for admission to RSM master will be sufficient for this requirement]
German for St.Gallen German-taught programmes	C1	• Zentrale Oberstufenprüfung • Kleines Deutsches Sprachdiplom • Course result or intake test from LTC or other recognized language school/institute (e.g. Goethe Institute) • Secondary or bachelor diploma completely taught in German
German for St.Gallen English-taught programmes	B1	• TestDaF TDN 4 • Zertifikat Deutsch für den Beruf • Course certificate from Goethe Institute • Course result or intake test from LTC other recognized language school/institute • Secondary, bachelor, or master diploma taught in German • Evidence of course(s) taken during all years of your high school/secondary school programme, or courses taken at the bachelor or master level clearly indicating an achieved CEFR level in German at the required minimum level or higher
Spanish for all programmes at ESADE	A2	• DELE A2 or higher • SIELE A2 or higher • Course result or intake test from LTC or other recognized language school/institute • Secondary, bachelor, or master diploma taught in Spanish • Evidence of course(s) taken at the high school secondary, bachelor, or master level clearly indicating an achieved CEFR level in Spanish at the required minimum level or higher
Italian for all programmes at Bocconi	A2	• CILS equivalent to A2 or higher • CELI equivalent to A2 or higher • Course result or intake test from LTC or other recognized language school/institute • Secondary school diploma completely taught in Italian *(NB: holders of Italian*

		bachelors degrees are NOT eligible for Dual Degree to Bocconi) • Evidence of course(s) taken at the high school secondary, bachelor, or master level clearly indicating an achieved CEFR level in Italian at the required minimum level or higher

Should you have proof of language proficiency in one of the languages by means of a certificate or document other than the ones mentioned above, please contact the DM^2 Programme Manager well before the application deadline to clarify whether that evidence will be sufficient for your application.

Programme Management Contacts

Paul den Outer
***Programme Manager DM²* (and Selection Committee Member), for all questions related to the DM²**
Office: Mandeville T5-12
Contact: **contact form**

Other MSc Programme Management staff can also be reached via the same contact form as above

Other useful contact information

RSM Exchange Office
RSM Study Advisers
Language & Training Centre (LTC)
Erasmus Student Services Centre (ESSC)

Selection Dates & Deadlines

15 May 2026	Application deadline for all applicants to RSM's one-year master programmes
September 2026	Start RSM master programme as stand-alone programme
31 January 2027	**Deadline for submission of digital application package to dm2@rsm.nl**
February/March 2027	Selection interviews (online)
Approx. one week following last selection interview	Announcement of selected students, initial confirmation required for nomination to partner school
May-June 2027	Confirmation of partner school nomination, RSM letters of admission sent
Approximately July 2027	Cancellation deadline (any cancellations after this date will involve a cancellation fee of €250)
September 2027	Start of the DM² programme at the partner university

We wish all DM² students enjoyable and successful studies in Rotterdam and abroad!