

## MSc Employment Report 2017



This MSc Employment Report 2017 is released by Rotterdam School of Management, Erasmus University (RSM). The results of this survey provide information about the first jobs of RSM students who graduated from our MSc programmes. The survey was conducted in March 2017, and we received responses from 546 graduates of the 1375 who graduated between 1 September 2015 and 30 September 2016, giving a response rate of 39.7 per cent.

In some cases, the number of respondents from certain MSc specialisations or nationalities was too low to provide useful conclusions, so we have commented on the most informative and reliable features from our analyses.

### Contents

- MSc graduate profile
- Employment
- Contract and salary
- Finding a job
- Extra activities

### Contact

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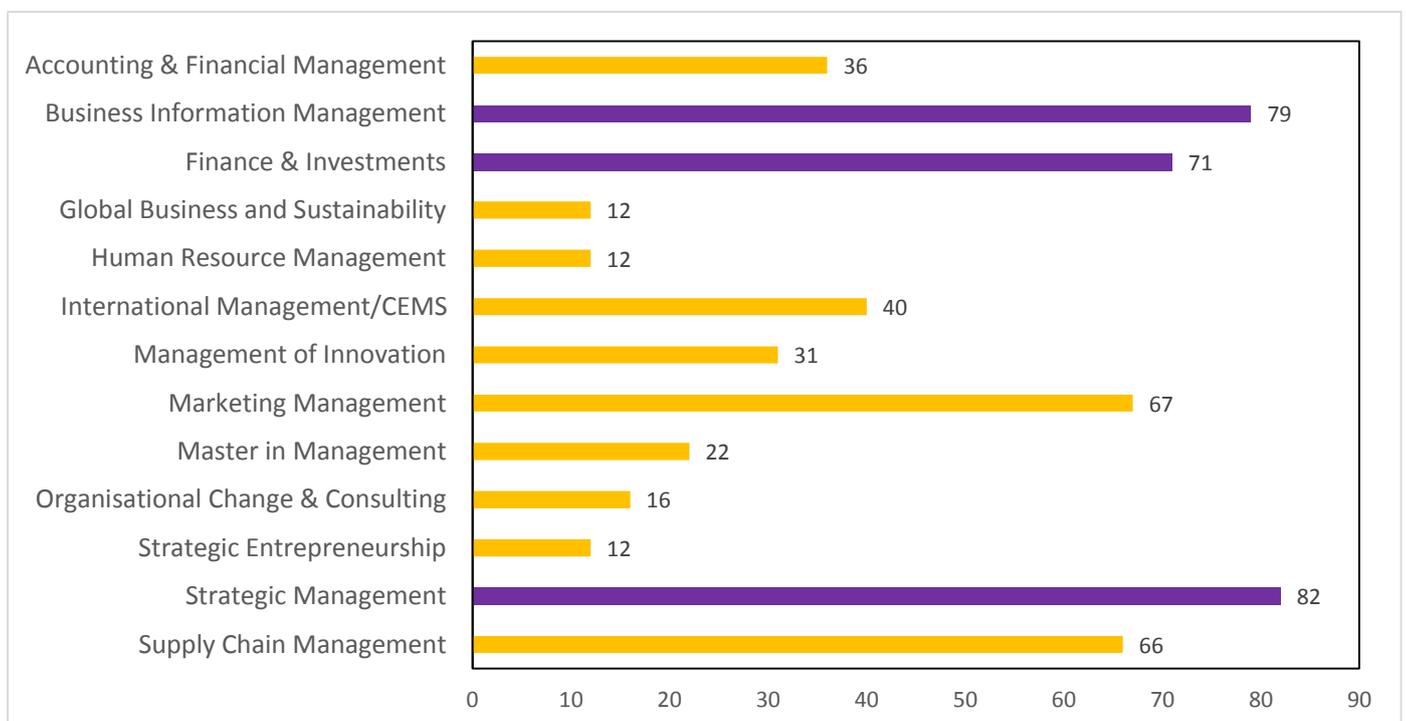
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# MSc graduate profile

## Background of graduates

Respondents came from 13 of RSM's full-time MSc programmes. The largest group of respondents is from the MSc Strategic Management (15 per cent), MSc Business Information Management (14 per cent), and MSc Finance & Investments (13 per cent).

### Master programmes – number of respondents

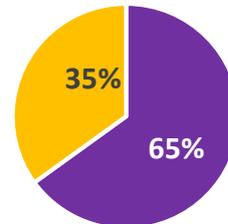


The response rates for three MSc programmes; Global Business & Sustainability, Human Resource Management, and Organisation Change & Consulting were too low to draw programme-specific conclusions. Graduates from the MSc International Management/CEMS received a different questionnaire, which was not as detailed to be able to make specific conclusions for this programme.

## Demographics

Of the 546 graduates responding to the survey, 210 were female, 328 were male. 8 respondents didn't tell us their gender.

Respondents' gender

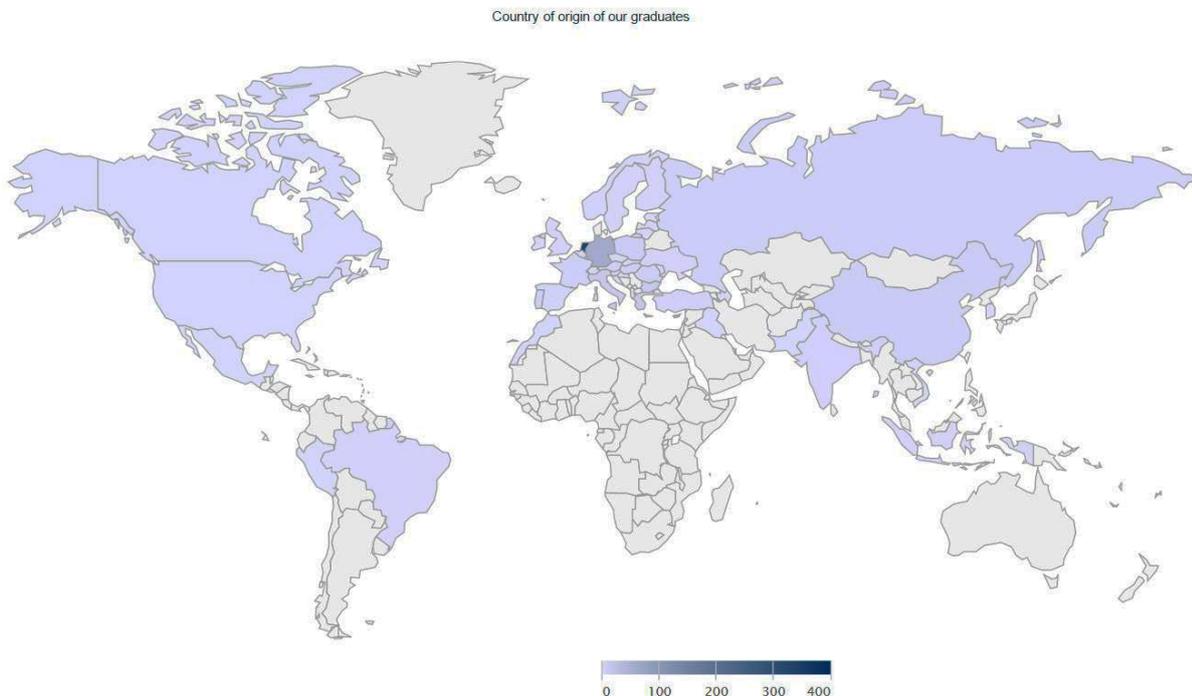


## Where do they come from?

There were 47 nationalities among the respondents; 61.1 per cent were Dutch, 41.2 per cent came from another country in the European Economic Area (EEA), and 9.3 per cent came from outside the EEA. Most international respondents came from Germany (11 per cent), Greece (2.9 per cent), and Hungary (2.4 per cent). 5.9 per cent of the graduates have more than one nationality – in the map these respondents are shown by the nationality they stated first.

■ Male ■ Female

## Country of origin of our MSc graduates

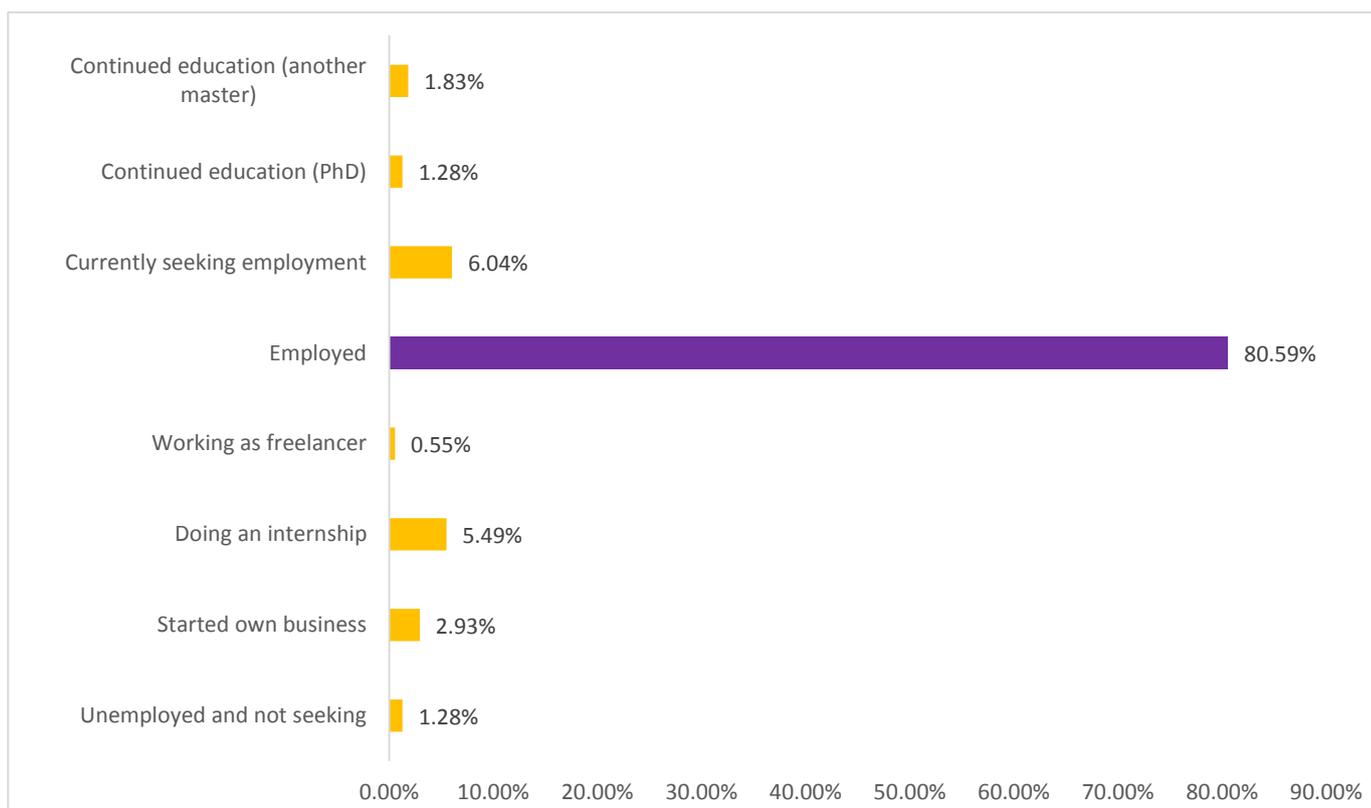


# Employment

## How many MSc graduates are employed?

Of all respondents, a majority of 90.9 per cent were employed within 6 months of graduation (496 graduates out of 546). At the time of the survey, 80.6 per cent had a job, 2.9 per cent had started their own business, 5.5 per cent were doing an internship, 0.6 per cent worked as freelancers, 1.3 per cent continued their education with a PhD, and 1.8 per cent continued education with a second master programme. Of the remainder, 6 per cent were still looking for employment and 1.3 per cent were not seeking employment. Compared to last year there is a decrease of almost 3 per cent in the number of graduates employed, but an increase in the percentage of graduates who started their own businesses, continued their studies or are doing an internship.

### *Employment status within six months of graduation*

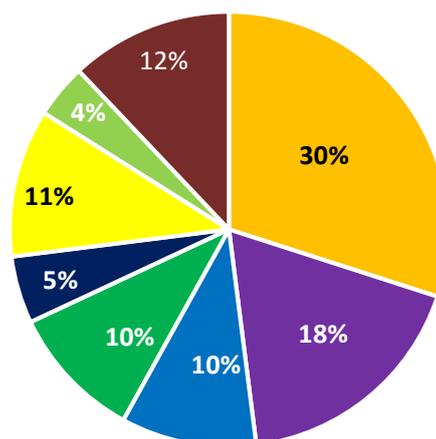


### Where do they find a job?

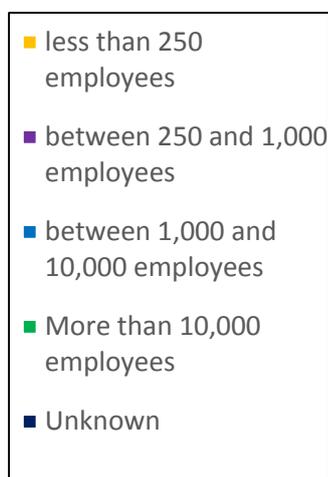
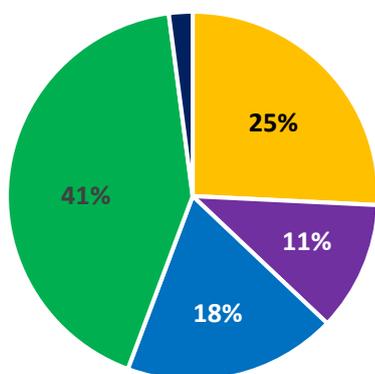
The industries that attract most RSM graduates are consultancy (30 per cent) and financial services & insurances (18 per cent).

The top 15 employers for our graduates are: Deloitte, KPMG, EY, Accenture, PwC, Coolblue, ING, McKinsey & Company, Capgemini, AkzoNobel, Google, Bol.com, KPN, Rabobank, and Salesforce.

Industries employing RSM graduates



Size of companies employing RSM graduates

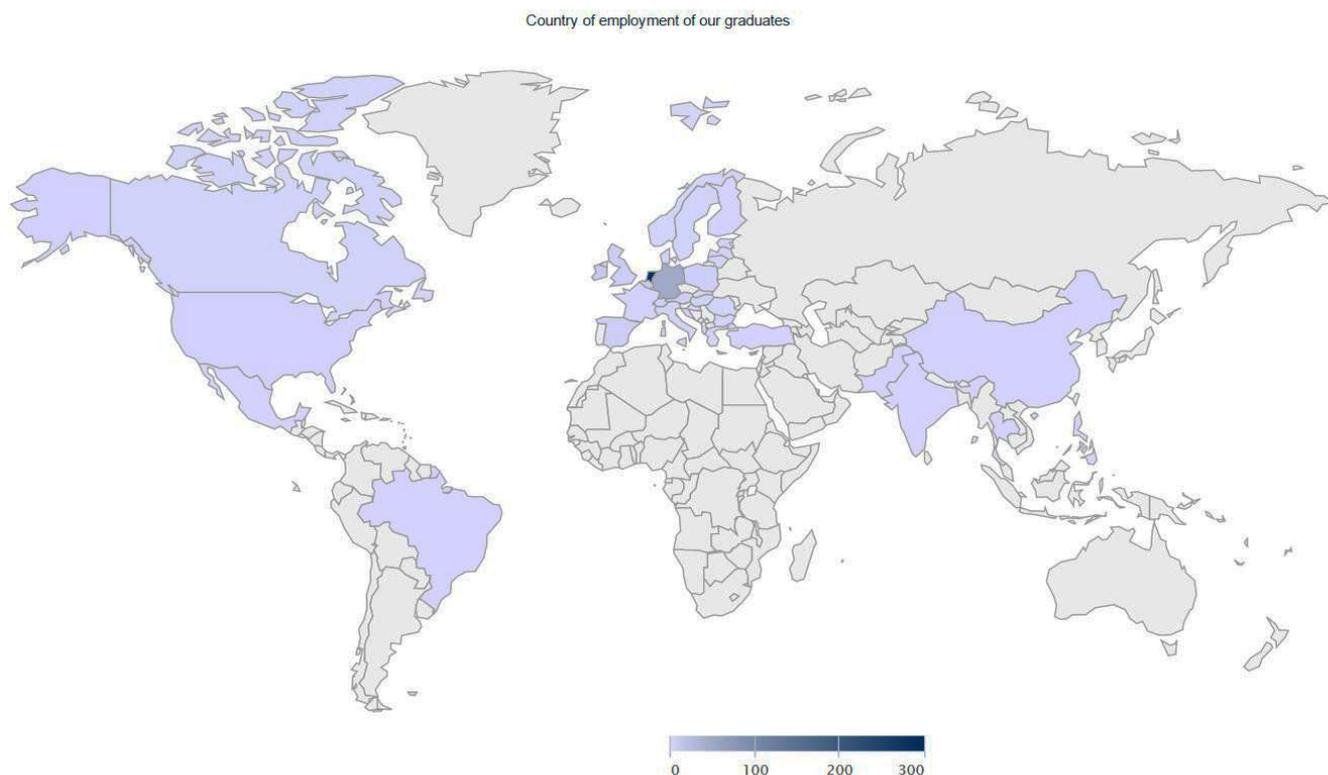


RSM graduates responding to this survey mostly work for large companies; 41 per cent work for multinational companies that have more than 10,000 employees.

Our MSc graduates found jobs in 39 countries. More than two-thirds of all respondents, 67.5 per cent, found jobs in the Netherlands, while 28.7 per cent found jobs elsewhere in Europe and 4.2 per cent are employed in other parts of the world.

Two-thirds (69 per cent) of respondents with non-EEA passports stayed in the Netherlands after graduation, which is a large increase over last year when 33 per cent stayed in the Netherlands. A very small number of non-EEA graduates, three in total, found jobs in other countries in Europe (Germany and Ireland). The majority of the graduates, 76 per cent, found a job in their home country. *Of the graduates originating from the EEA, 3 per cent found a job outside Europe.*

*World map showing where RSM graduates find their first job*



## **Entrepreneurs**

The 3 per cent of respondents that founded their own companies totals 16 people. This is too small a group to make any conclusions about the entrepreneurship of this cohort of RSM graduates, although we can profile these respondents; 14 of them are Dutch and 2 are German. This entrepreneurial group consists of 12 men and 4 women.

The percentage of entrepreneurs among the graduates has slightly increased compared to last year's data.

Most of the entrepreneurs studied the MSc Management of Innovation and MSc Strategic Management. Most of the entrepreneurial respondents, 60 per cent, started their businesses during their studies.

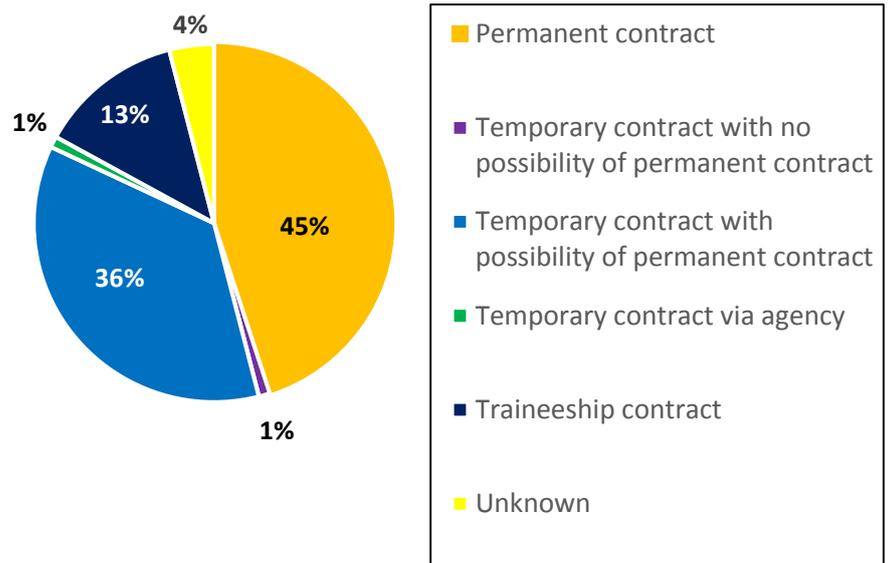
They all credit their own network as most important for helping them to start their own companies, followed by the help of former employers and RSM faculty.

## Contracts and salary

### Types of contract

Almost half of the employed MSc graduates from RSM, 45 per cent, have a permanent contract. This is a decrease of almost 7 per cent compared to last year's data. The second largest group, 36 per cent, have a temporary contract with the possibility of a permanent contract in the future.

*Type of contract*



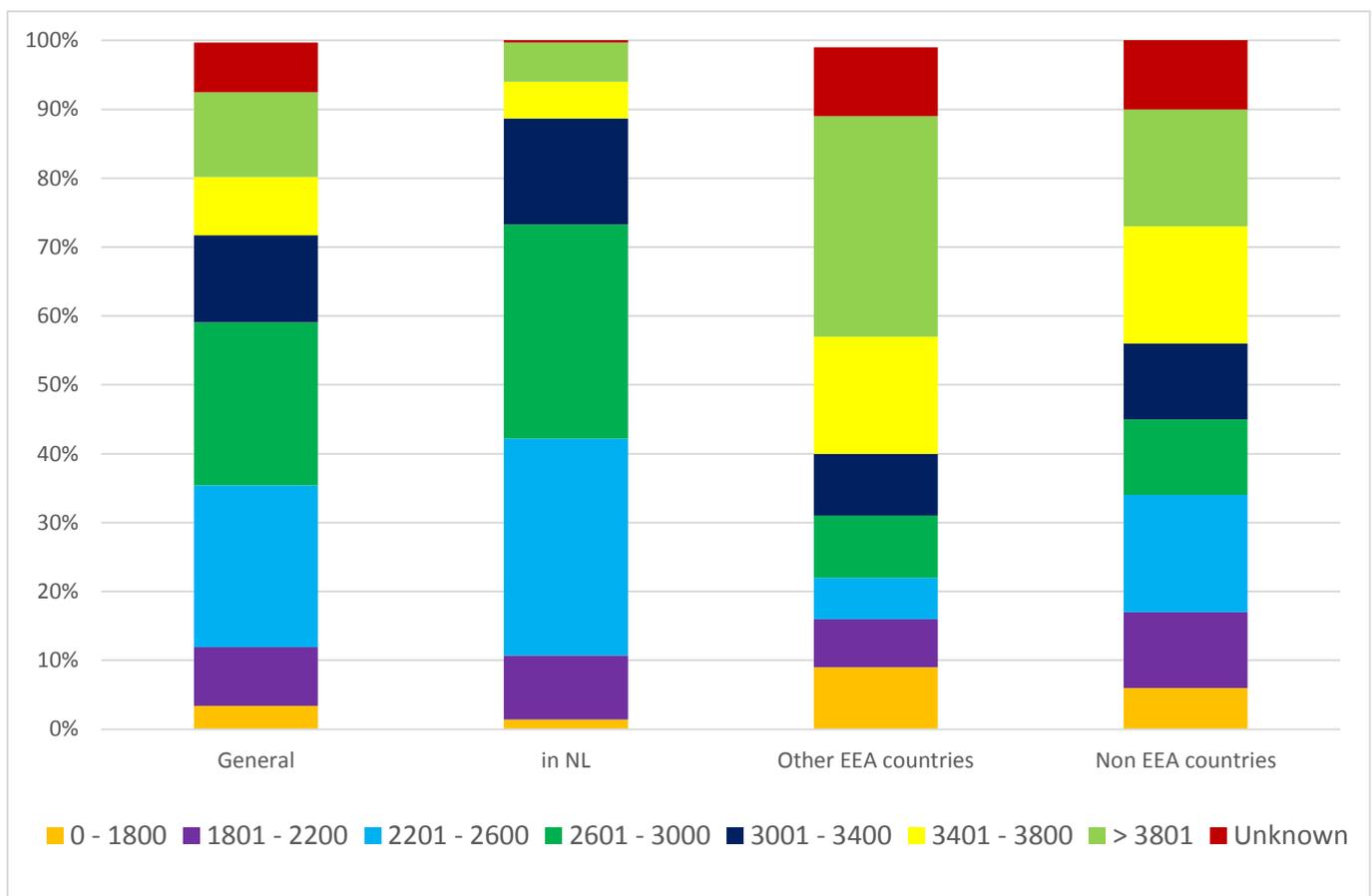
## Salary

The mean salary earned by respondents to our survey in their first year of employment – across all industry sectors and globally – is €2,981 gross per month, which is slightly more than last year when the mean was €2,969. Salaries range from €1,500 to €8,000 gross per month.

The survey shows that, for graduates six months after graduations, the mean monthly salary paid by companies in the Netherlands is €2,800 gross. In EEA countries other than the Netherlands, the mean monthly salary of our graduates is €3,537 and in non-EEA countries it's €3,048. In the Netherlands, salaries follow a normal distribution with many respondents earning close to the average. In the rest of the EEA, and in non-EEA regions, you see an unequal distribution, with more respondents in the lower and higher salary ranges, and a smaller proportion earning an average salary.

The lowest salary is paid in Greece, the highest in Switzerland.

### Salary differences per region (€)



There are differences in mean salary for each specialised master programme. While we cannot draw detailed conclusions for every specialised master programme, we can say that respondents from the MSc Finance & Investments, Master in Management, and Supply Chain Management reported the highest mean salaries.

*Mean gross salary per month per master*

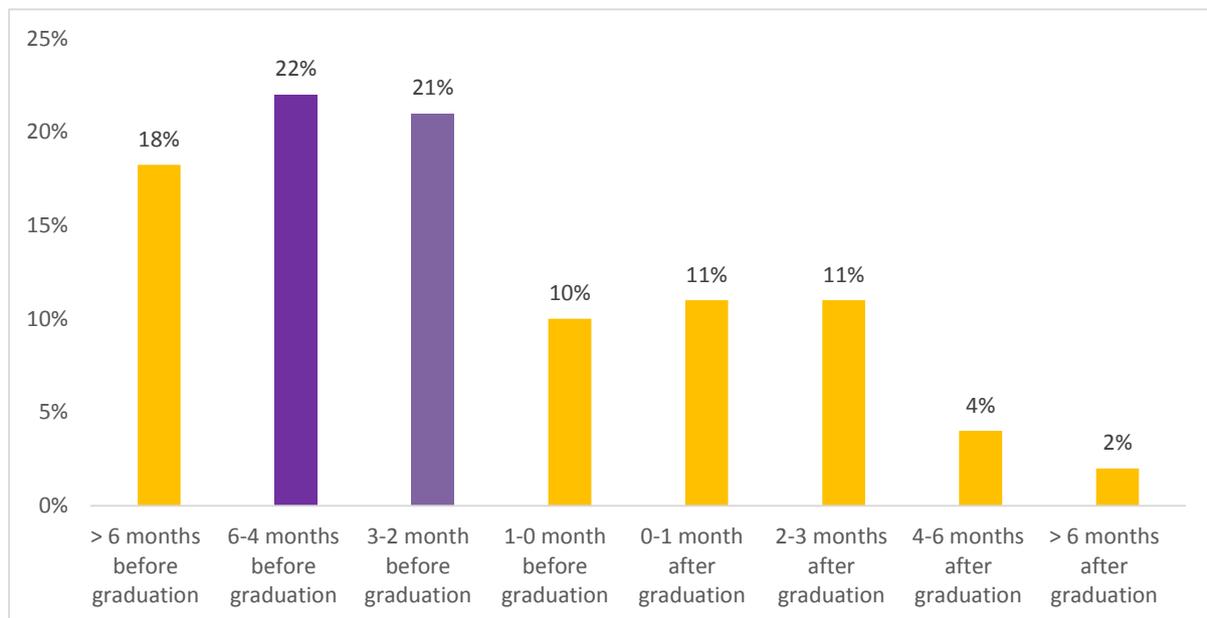


## Finding a job

### When do they start their job searches?

About a fifth of MSc students (18 per cent) have already started looking for a job at least 6 months before they complete their studies, and 3 months away from graduation, 60 per cent are actively searching for a job.

#### *Job search start dates*

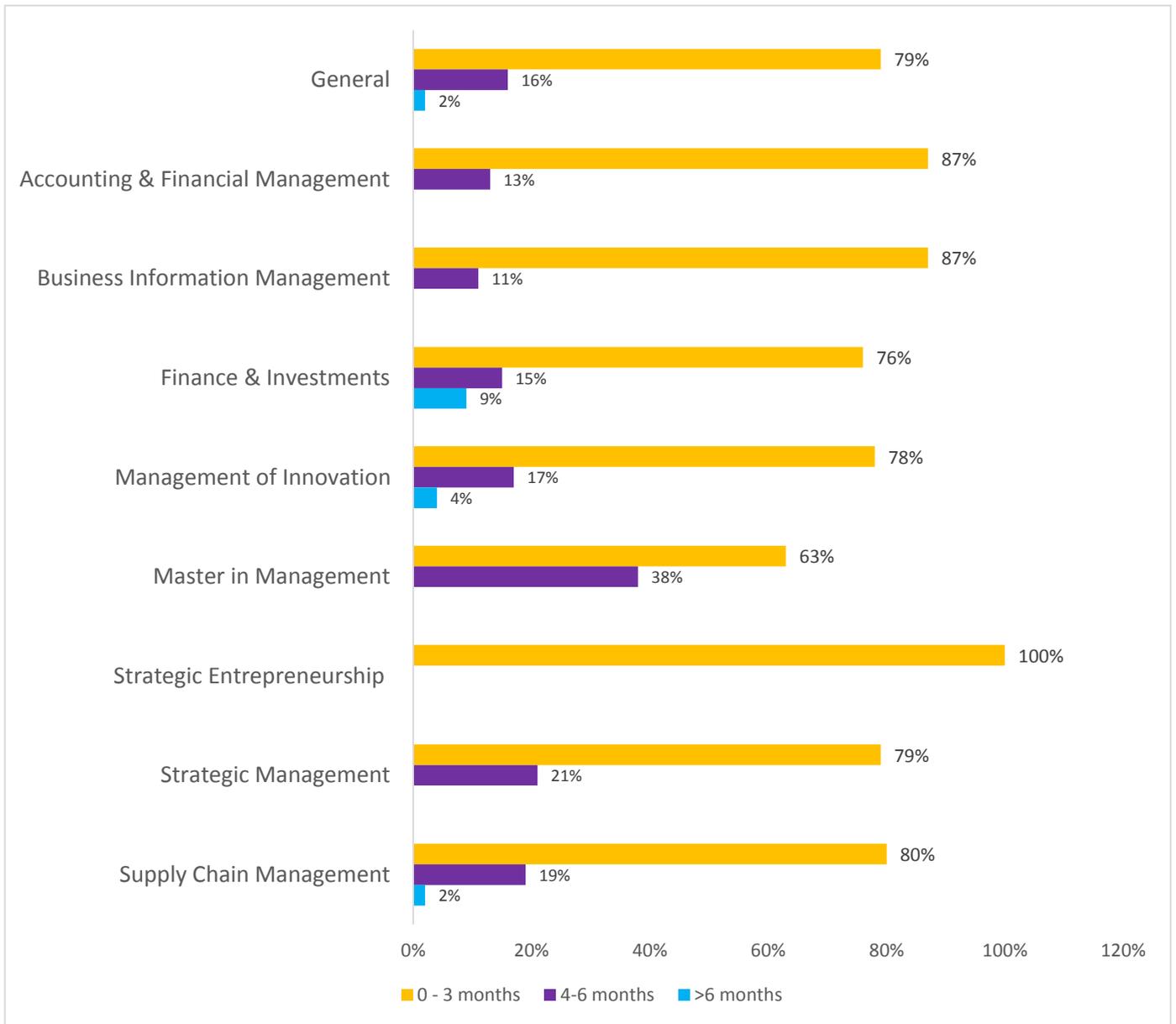


### How long does it take to find a job?

Our graduates are effective job-hunters; 79 per cent of respondents say they found a job within 3 months of starting their search and 41 per cent, securing the first step on the career ladder before their graduation. Nationality doesn't seem to have an effect on the amount of time it took for our graduates to find jobs.

All MSc Strategic Entrepreneurship graduates that had found a job by the time the survey was conducted told us it took them less than 3 months. On average, 80 per cent of our master graduates find a job within three months; the variation between programmes is between 100 per cent and 63 per cent. Unfortunately, the response rate from our other specialised master programmes was too low for us to make conclusions about the speed of finding employment for their graduates.

*Number of months to find a job by master programme*

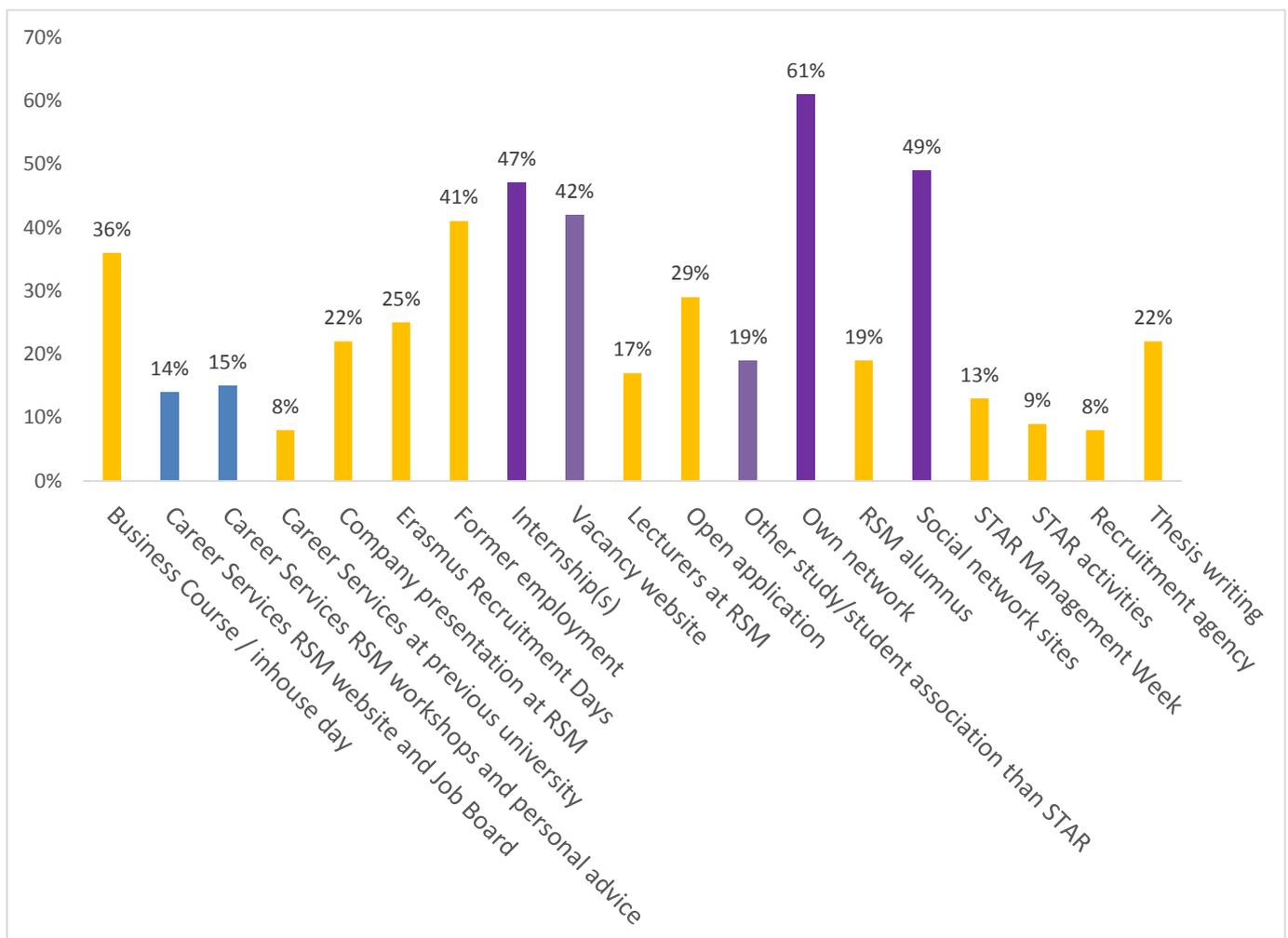


## Finding a job

More than half of the graduates, 64 per cent, state that it was very or relatively easy to find a job. Dutch graduates are most satisfied with their job search 75 per cent compared to 50 per cent of EEA graduates and 28 per cent of non-EEA respondents. Graduates reported that using their own networks was the most effective way of finding a job (61.5 per cent), followed by using social networking sites such as LinkedIn (48.5 per cent), and doing an internship (46.8 per cent). The MSc Employment Survey from 2016 showed similar results.

The services of RSM Career Services (coloured blue in the graph) were rated as valuable by 29 per cent of respondents. This is higher than other activities offered on campus: Erasmus Recruitment Days (25 per cent); activities organised by STAR (22 per cent); company presentations (22 per cent); and RSM lecturers (17 per cent).

### Finding a job



## Extra activities

### Internships

More than half (56 per cent) of master graduate respondents took part in an internship during their studies – that's 284 people. A large proportion, 194 respondents or 38 per cent, did an internship in between or after their studies.

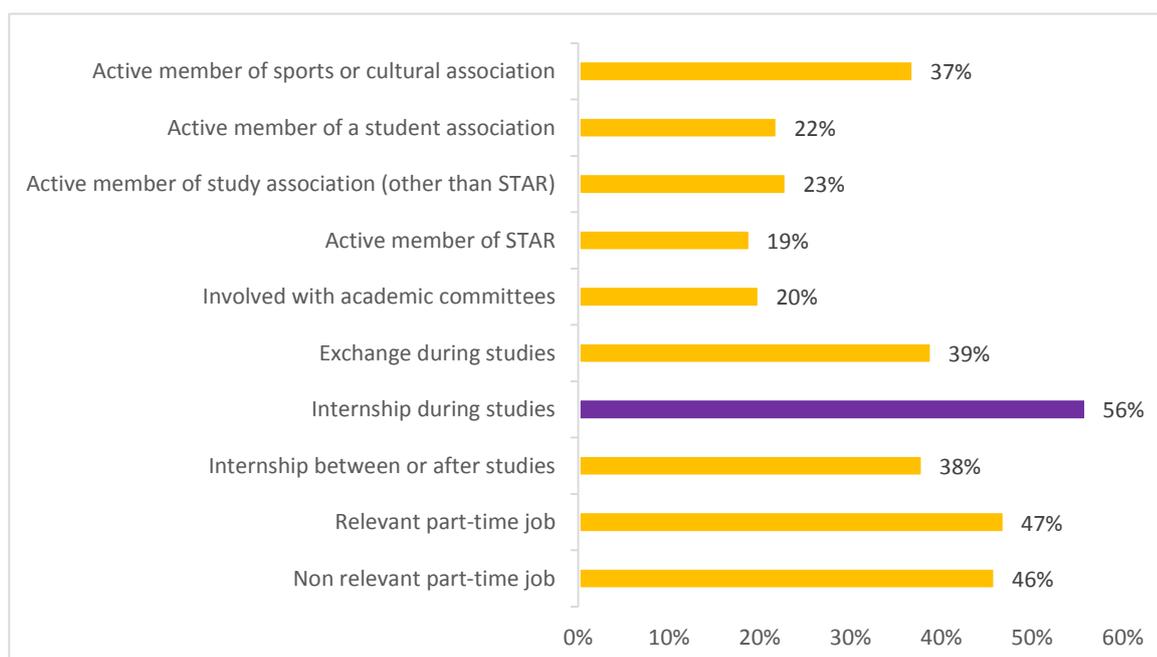
### Study exchange

RSM graduates are keen to broaden their study experiences; 39 per cent did a study exchange during or after their studies.

### Extra-curricular activities

Most respondents took part in extra-curricular activities during their studies. The most frequently mentioned were study related part-time jobs (47 per cent), non-study related part-time jobs (46 per cent), and memberships of sports or cultural organisations (37 per cent). As can be seen in the graph, there is some cross-over, with several students taking part in multiple activities.

#### *Extra-curricular activities of RSM graduates*





For questions and comments about the MSc Employment Report 2017, contact Irene Kroon (Careers, Corporate & Alumni Relations) +31 10 408 2888 / [ikroon@rsm.nl](mailto:ikroon@rsm.nl)