

MINUTES 115TH FC MEETING – 1 SEPTEMBER 2009

Attendees

FC Members	Guests	MT	Official Secretary
Frank Wijen		Steef van de Velde	Catheleyne Jurgens
Patrick van Straalen		Dominique Campman	
Vinay Tiwari		Koos Hogervorst	
Jimmy Tseng			
Jan Sirks			
Bas Bosboom			
Susanne Dekker			
Bernardo Lima			
Tom Mom			
Martine Schey			
Daniël Timmer			
Guido Berens			
Dewi Vermeulen			

1. Opening

Frank opens the 115th FC meeting and welcomes everyone.

2. Agenda

There are no questions or further points to be added to the agenda.

3. Minutes

The minutes are approved without further remarks or amendments.

4. Announcements

The MT makes one announcement:

- The BV has a considerable loss this year; next year it is budgeted to break-even. The problem lies with Executive Education and not with the MBA Programmes. Further reorganisation led to the secondment of one person to the faculty.

5. Budget 2010

The FC requests a clarification of the draft budget. Koos explains the financial structure at RSM. Koos further outlines the fact that RSM has an incidental deficit of 1.8 million euros this year, which is covered by the reserves of the Faculty. The Vice-Dean adds that the deficit is the result of the financial system used by the EUR, in which revenues from student graduation accrue to the Faculty only several years after graduation. Against the backdrop of RSM's sustained high growth of student numbers, this easily leads to a budget deficit. The Executive Board has acknowledged that RSM has a financing problem and not a financial problem. RSM has proposed a new system by which faculties will be paid for the amount of ECTS students have obtained, such as used at Eindhoven University.

Risks that are known at this moment are incorporated in the budget. The MT has brainstormed on measures to be taken in case further cost savings are necessary. The FC wonders if there is consensus on the measures within the MT. This cannot be confirmed. The measures should be seen as options which still need

to be agreed upon in case cost savings must be made. The BSc and MSc Programmes do not make any profit because of the transfer-pricing system. It should be noted, though, that making profit is not the intention of these state-funded programmes. Hence, they cannot be expected to increase RSM's financial reserves.

The FC asks to what extent RSM's marketing activities could be reduced. Promotion of the BSc & MSc programmes may not be necessary given the large number of new students every year. The Vice-Dean explains that the marketing focus is on reputation and brand marketing and international rankings, which is necessary for RSM's international position and visibility in Europe, Asia, and North America.

6. Operations

Since time is running out and Dominique has another appointment, he briefly updates the FC on the following issues:

- Housing International students: The F/G building and SNOR apartments provide enough rooms for the international students. It is even the case now that there is a surplus. Balancing the demand and supply is the biggest challenge.
- Fire security: Dominique has had contact with Henk de Vries regarding the fire security in the T-building.
- Mexican Flu: EUR employees are informed by email messages. A special website page provides students with relevant information. Furthermore there are posters in the toilet facilities on the campus.
- Faculty Lounge: It is expected that the opening will be mid-October.

7. Any other business

Jimmy remarks that it is not clear to him how the FC contributes to the budget cycle process. In his opinion the FC receives too detailed information and it is not clear what the MT's expectation is. Vinay asks about the developments concerning the office space problem. The Vice-Dean explains about the plan to design PhD labs for 3 or 4 persons, so fewer offices are required to provide the PhD candidates a work place; furthermore, it fosters interactions. Bernardo wonders why PhD students have been selected to reduce their office space, since most PhD students use their room every day and already share their offices – as opposed to many faculty who are not present every day and do not use their office on a daily basis. The discussion does not lead to a solution, so it will be resumed.

8. Closure

Frank closes the meeting at 12.40 hrs.

Next FC meeting 14 October 10.30 amT03-42.

Action points FC meeting 1 September 2009:

1. The FC will write a letter of advice to the Dean concerning the draft budget plan 2010, which will accompany the budget plan to the Executive Board.